

Lake Padgett Estates

Independent Special District

Final Operating Budget Fiscal Year 2009

*Adopted
April 15, 2008*

Prepared by:



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Lake Padgett Estates Independent Special District

Final Operating Budget Fiscal Year 2009

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Prepared by:



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District Management Services, LLC

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**Lake Padgett Estates
Independent Special District
Fiscal Year 2009 Final Operating Budget
General Fund**

	Fiscal Year 2008 Adopted Annual Budget	Current Period Actuals Through 02/29/08	Projected Revenues & Expenditures 03/1/08 - 09/30/08	Total Actuals and Projections Through 09/30/08	Over/(Under) Budget Through 09/30/08	Fiscal Year 2009 Adopted Annual Budget	Increase / (Decrease) from FY 2008 to FY 2009
REVENUES							
Interest Earnings							
Interest Earnings	2,500	1,766	2,500	4,266	1,766	3,000	500
Special Assessments							
Operations & Maintenance Assessments	246,280	204,596	41,684	246,280	-	246,280	-
Financing							
Capital Improvement Financing Plan	175,000	-	105,000	105,000	(70,000)	100,000	(75,000)
Reserve Carryforward	40,000	-	40,000	40,000	-	30,000	(10,000)
Other Miscellaneous Revenues							
Carry Forward Fund Balance	-	-	-	-	-	-	-
Stable Rental Revenues	2,400	801	1,400	2,201	(199)	4,800	2,400
Communication Lease	-	-	-	-	-	14,400	14,400
Gate Access Card Revenues	3,000	800	1,400	2,200	(800)	500	(2,500)
Total Revenues	\$ 469,180	\$ 207,963	\$ 191,984	\$ 399,947	\$ (69,233)	\$ 398,980	\$ (70,200)
EXPENDITURES							
Legislative							
Supervisor Fees	3,000	1,250	1,750	3,000	-	3,000	-
Total Legislative	\$ 3,000	\$ 1,250	\$ 1,750	\$ 3,000	\$ -	\$ 3,000	\$ -
Financial & Administrative							
District Manager	24,000	10,000	14,000	24,000	-	25,000	1,000
District Engineer	3,500	-	1,000	1,000	(2,500)	2,000	(1,500)
Assessment Roll	6,000	-	6,000	6,000	-	6,000	-
Accounting Services	12,000	5,000	7,000	12,000	-	12,500	500
Auditing Services	-	-	4,000	4,000	4,000	5,000	5,000
Travel Per Diem	-	303	447	750	750	750	750
Postage, Phone, Faxes, Copies	3,000	5,662	3,038	8,700	5,700	4,000	1,000
Public Officials Insurance	2,800	1,473	2,062	3,535	735	3,750	950
Legal Advertising	600	453	547	1,000	400	600	-
Bank Fees	250	56	189	245	(5)	300	50
Dues, Licenses & Fees	500	225	275	500	-	500	-
Office Supplies	1,500	341	477	818	(682)	500	(1,000)
Website Administration	2,400	1,000	1,400	2,400	-	2,400	-
Total Financial & Administrative	\$ 56,550	\$ 24,513	\$ 40,435	\$ 64,948	\$ 8,398	\$ 63,300	\$ 6,750
Legal Counsel							
District Counsel	7,000	1,500	2,100	3,600	(3,400)	6,000	(1,000)
Total Legal Counsel	\$ 7,000	\$ 1,500	\$ 2,100	\$ 3,600	\$ (3,400)	\$ 6,000	\$ (1,000)
Electric Utility Services							
Electric Utility Services	4,500	1,900	2,660	4,560	60	5,000	500
Total Electric Utility Services	\$ 4,500	\$ 1,900	\$ 2,660	\$ 4,560	\$ 60	\$ 5,000	\$ 500
Garbage/Solid Waste Control Services							
Garbage Collection	1,750	650	910	1,560	(190)	1,200	(550)
Water & Sewer Treatment	-	1,275	-	1,275	1,275	1,275	1,275
Total Garbage/Solid Waste Control	\$ 1,750	\$ 1,925	\$ 910	\$ 2,835	\$ 1,085	\$ 2,475	\$ 725
Water-Sewer Combination Services							
Water Utility Services	1,450	346	154	500	(950)	500	(950)
Total Water-Sewer Combination Services	\$ 1,450	\$ 346	\$ 154	\$ 500	\$ (950)	\$ 500	\$ (950)
Other Physical Environment							
Field Manager	15,000	6,250	8,750	15,000	-	15,000	-
Property & Casualty Insurance	22,000	8,161	11,424	19,585	(2,415)	22,000	-
Landscape & Irrigation Maintenance	3,000	800	2,200	3,000	-	2,000	(1,000)
Plant Replacement Program	1,000	-	1,000	1,000	-	1,000	-
Lake & Wetland Management	6,000	4,495	2,005	6,500	500	5,305	(695)
General Repairs & Maintenance	3,000	1,013	1,487	2,500	(500)	4,000	1,000
Miscellaneous	1,830	2,409	1,591	4,000	2,170	2,000	170
Capital Improvements	208,000	-	145,000	145,000	(63,000)	100,000	(108,000)
Total Other Physical Environment	\$ 259,830	\$ 23,128	\$ 173,457	\$ 196,585	\$ (63,245)	\$ 151,305	\$ (108,525)
Parks & Recreation							
Equipment Rentals & Leases	2,500	400	560	960	(1,540)	1,000	(1,500)
Building Cleaning & Supplies	1,000	217	383	600	(400)	600	(400)
Automobile Fuel & Service	2,300	883	1,217	2,100	(200)	2,400	100
Miscellaneous Supplies	1,200	1,405	1,995	3,400	2,200	3,000	1,800
Park Enhancement Plan	40,000	10,938	14,110	25,048	(14,952)	50,000	10,000
Total Parks & Recreation	\$ 47,000	\$ 13,843	\$ 18,265	\$ 32,108	\$ (14,892)	\$ 57,000	\$ 10,000
Resident Services							
Staff	80,000	36,200	47,242	83,442	3,442	88,000	8,000
General Supplies	1,500	62	1,438	1,500	-	1,000	(500)
Event Supplies	1,200	17	1,183	1,200	-	500	(700)
Furniture, Fixtures, Equipment	1,500	-	1,500	1,500	-	1,000	(500)
Meeting Facility Maintenance	2,400	-	-	-	(2,400)	1,000	(1,400)
Total Resident Services	\$ 86,600	\$ 36,279	\$ 51,363	\$ 87,642	\$ 1,042	\$ 91,500	\$ 4,900
Security Services							
Gate Phones	-	747	1,260	2,007	2,007	2,000	2,000
Park Surveillance	-	-	-	-	-	14,400	14,400
Resident ID Cards	1,500	500	-	500	(1,000)	500	(1,000)
Security System & Access Control	-	647	1,015	1,662	1,662	2,000	2,000
Total Security Services	\$ 1,500	\$ 1,894	\$ 2,275	\$ 4,169	\$ 2,669	\$ 18,900	\$ 17,400
Total Expenditures	\$ 469,180	\$ 106,578	\$ 293,369	\$ 399,947	\$ (69,233)	\$ 398,980	\$ (70,200)
Excess of Revenues Over (Under) Expenditures	\$ -	\$ 101,385	\$ (101,385)	\$ (0)	\$ (0)	\$ -	\$ -

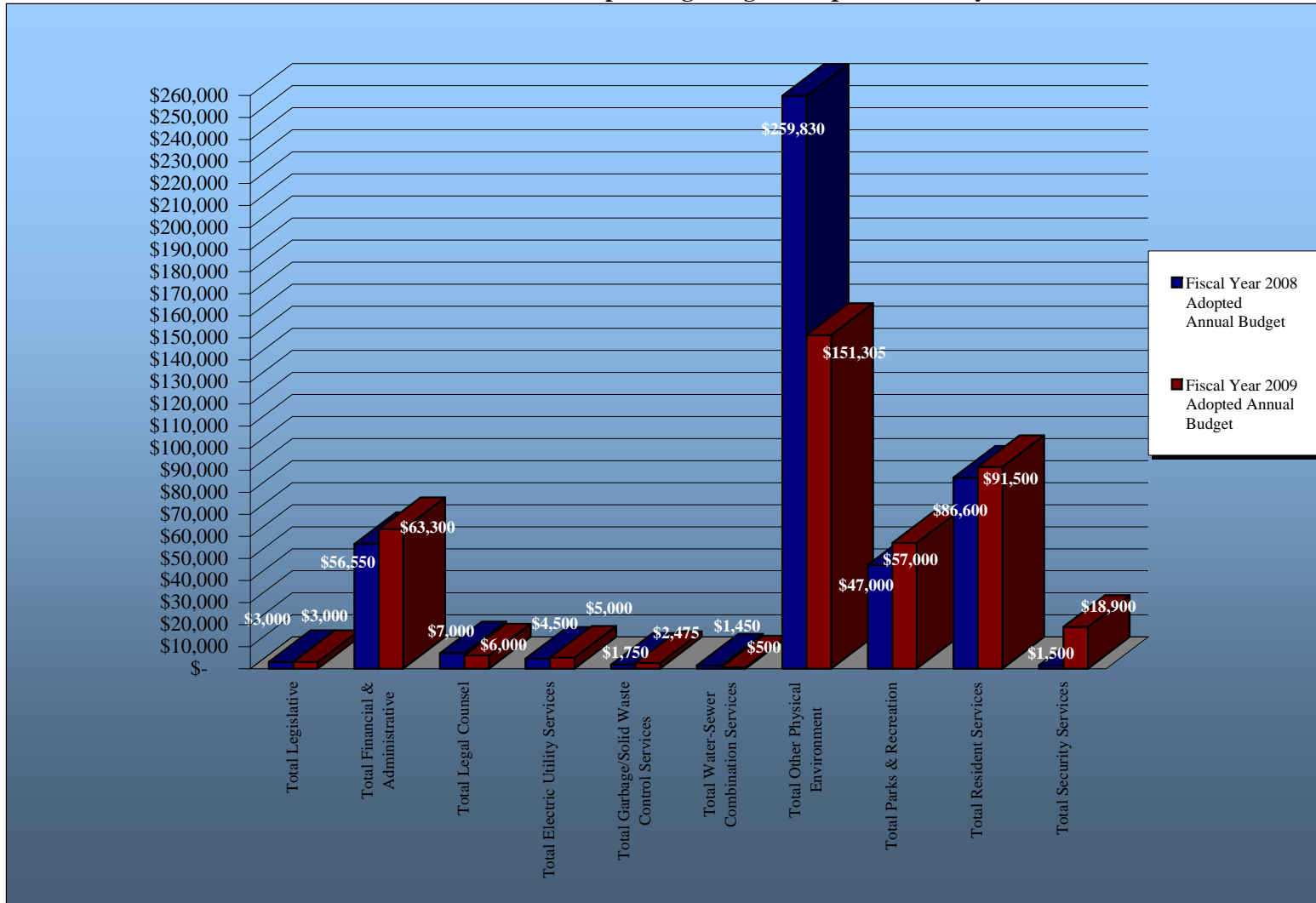
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Lake Padgett Estates Independent Special District

Fiscal Year 2009 Annual Operating Budget Comparative Analysis



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Lake Padgett Estates
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Fiscal Year 2009 Final Operating Budget Descriptions
General Fund 001

Legislative

Supervisor's Fees

The amount paid to each Supervisor for the time devoted to the District business and monthly meetings. The amount permitted is \$50.00 per meeting for each member of the Board.

Financial & Administrative

District Manager

The District retains the services of a consulting manager, who is responsible for the daily administration of the District's business, including any and all financial work related to the Bond Funds and Operating Funds of the District, and preparation of the minutes of the Board of Supervisors. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of

District Engineer

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc..

Assessment Roll

This item is for fees related to the annual preparation of the assessment roll provided to the County.

Accounting Services

This item is for fees related to accounting services provided, including but not limited to the recording of District transactions in the general ledger, preparing financial reports on a monthly basis, cash management, and budget management.

Auditing Services

accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

Travel Per Diem

This applies at the current rate of mileage reimbursement for official District business.

Postage, Phone, Faxes, Copies

Cost of materials and service to produce agendas and conduct day-to-day business of the District.

Public Officials Insurance

The District carries Public Officials Liability in the amount of \$1,000,000.

Legal Advertising

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

Bank Fees

The District operates a checking account for expenditures and receipts.

Dues, Licenses & Fees

The District is required to file with the County and State each year.

Office Supplies

Cost of daily supplies required by the District to facilitate operations.

Website Administration

This is to upgrade and keep current the operating components to comply with new governmental accounting standards along with basic website maintenance.

Legal Counsel

District Counsel

Requirements for legal services are estimated annual expenditures on as needed basis and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, contract preparation

Electric Utility Services

Electric Utility Services

This item is for street lights, pool, recreation facility and other common element electricity needs.

Garbage/Solid Waste Control Services

Garbage Collection

This item is for pick up at the recreation facility and parks as needed.

Water & Sewer Treatment

This item provides for the treatment of water and sewer facilities in the District.

Water-Sewer Combination Services

Water Utility Services

This item is for the potable and non-potable water used for irrigation, recreation facility and the pool.

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General Fund 001

Other Physical Environment

Field Manager

The District retains the services of a Field Manager. The Field Manager is responsible for the day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implement field operating budgets, provide information/education to public regarding District programs. The fee for this service is reviewed annually.

Property & Casualty Insurance

The District carries \$1,000,000 in general liability and also has sovereign immunity.

Landscape & Irrigation Maintenance

This item is for supplies that relate to landscape and irrigation maintenance and various outsourced ser

Plant Replacement Program

This item is for landscape items that may need to be replaced during the year.

Lake & Wetland Maintenance

This item is for maintaining the multiple waterways that compose the District's waterway management system and aids in controlling nuisance vegetation that may otherwise restrict the flow

General Repairs & Maintenance

This item is for any repairs & maintenance needed during the year to the District's landscaping.

Miscellaneous

This item is for any unforeseen circumstances that may effect the appearance of the landscape program

Capital Improvements

This item is for any capital improvements during the year within the program.

Parks & Recreation

Equipment Rentals & Leases

This item includes the rental or leases of specialty tools or equipment to District facilities.

Building Cleaning & Supplies

This item includes supplies used to upkeep the pavilions, restroom facilities, stables, and meeting facil

Automobile Fuel & Services

This item is for the service and gas needs of the District's vehicle.

Miscellaneous Supplies

To provide for unbudgeted repairs and maintenance.

Park Enhancement Plan

To provide for construction and/or financing for capital improvements for parks or facilities.

Resident Services

Staff

Two full time park employees that oversee maintenance and other needs of the maintenance and operations of the park and District's facilities.

General Supplies

This item is for general supplies needed to provide services to the residents within the District.

Event Supplies

This item is intended to fund District held functions such as Fall, Winter, Spring & Summer Festivals or other events that may be deemed beneficial to the character and quality of life within the

Furniture, Fixtures, Equipment

To provide office furniture, fixtures, and equipment for areas within various District facilities.

Meeting Facility Maintenance

This item is for improvements to the meeting room facility

Security Services

Gate Phones

This item is for gate phones in the community.

Resident ID Cards

This item is for the cost to replacement resident ID cards.

Security System & Access Control

This item is for the alarm system and monitoring at the clubhouse.

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